

Punj Lloyd awarded contract from Rajiv Gandhi Institute of Petroleum Technology

~Order worth Rs. 179.89 cr to construct the institute complex and site in Rai Bareli~

New Delhi, June 8, 2010: Punj Lloyd Group, the diversified global engineering, procurement and construction (EPC) conglomerate, today announced a prestigious contract win worth Rs. Rs.179.89 crore from Rajiv Gandhi Institute of Petroleum Technology to construct their technical institute at Jais in Rae Bareli, U.P.

The scope of work entails civil, structural & associated work including site development for setting up of Rajiv Gandhi Institute of Petroleum Technology (RGIPT). This involves construction of 27 buildings consisting of administration and library building, auditorium, community centre, lecture halls, commercial centre, staff housing facility, hostels and health care centre over an area of 16 lac sq feet. The order will be executed over a period of 24 months.

Rajiv Gandhi Institute of Petroleum Technology is an autonomous institute set up under an act of Parliament under Ministry of Petroleum. RGIPT has been accorded the status of being an 'Institute of National Importance' along the lines of the Indian Institutes of Technology (IIT). The Institute is empowered to award degrees in its own right. Once completed, the Institute will provide world class education, training, and research to roll out efficient human resources to meet the growing requirements of the petroleum & energy sector.

Punj Lloyd has recently won another prestigious contract to set up a Medical College and Hostel Complex at AIIMS, Raipur. AIIMS, Raipur will be one of the six referral hospitals on the lines of AIIMS. The 960-bed hospital will provide healthcare facilities in 39 specialty or super-specialty disciplines.

Through its cutting edge construction technologies and international construction practices, Punj Lloyd will carve a niche in urban infrastructure development in India.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

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